

OCEANCASH PACIFIC BERHAD

(Company No : 590636-M)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2013**

(The figures have not been audited)

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<u>CURRENT YEAR QUARTER 30.06.2013 RM'000</u>	<u>PRECEDING YEAR CORRESPONDING QUARTER 30.06.2012 RM'000</u>	<u>CURRENT YEAR TO DATE 30.06.2013 RM'000</u>	<u>PRECEDING YEAR CORRESPONDING PERIOD 30.06.2012 RM'000</u>
Revenue	15,749	14,588	30,315	28,533
Other income	-	212	64	237
EBITDA	2,793	2,631	5,332	4,091
Finance cost	(180)	(281)	(387)	(577)
Depreciation	(1,010)	(1,023)	(2,030)	(2,041)
Profit / (Loss) before taxation	1,603	1,327	2,915	1,473
Taxation	(501)	(526)	(818)	(784)
Profit / (Loss) for the period	<u>1,102</u>	<u>801</u>	<u>2,097</u>	<u>689</u>
Attributable to:-				
Equity holders of the parent	1,102	801	2,097	689
Minority interest	-	-	-	-
	<u>1,102</u>	<u>801</u>	<u>2,097</u>	<u>689</u>
Weighted average number of shares in issue ('000)	223,000	223,000	223,000	223,000
Basic earnings / (loss) per share (sen)	0.49	0.36	0.94	0.31
Diluted earnings / (loss) per share (sen)	N/A	N/A	N/A	N/A
Dividend per share (sen)	N/A	N/A	N/A	N/A

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the notes to the quarterly report and the audited statements for the financial year ended 31 December 2012.

Note:

N/A Not applicable

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**UNAUDITED CONDENSED CONSOLIDATED FINANCIAL POSITION
AS AT 30 JUNE 2013**

(The figures have not been audited)

	(UNAUDITED)	(AUDITED)
	AS AT 30.06.13 RM'000	AS AT 31.12.2012 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	37,399	39,158
Prepaid lease payments	-	-
Deferred tax assets	2,385	2,385
Current assets		
Inventories	6,711	5,783
Trade receivables	12,565	12,836
Other receivables, deposit and prepayments	1,235	1,005
Tax recoverable	68	67
Cash and bank balances	9,365	7,170
	<u>29,944</u>	<u>26,861</u>
TOTAL ASSETS	<u>69,728</u>	<u>68,404</u>
EQUITY AND LIABILITIES		
Share capital	22,300	22,300
Share premium	3,949	3,949
Revaluation reserve	2,992	3,018
Currency translation reserve	(29)	(30)
Retained profits	16,762	14,639
Equity attributable to equity holders of the parent	<u>45,974</u>	<u>43,876</u>
Total equity	<u>45,974</u>	<u>43,876</u>
Non-current liabilities		
Long term borrowings	3,445	4,203
Deferred taxation	2,248	2,334
Total non-current liabilities	<u>5,693</u>	<u>6,537</u>
Current liabilities		
Trade payables	1,864	2,203
Other payables and accruals	1,496	1,578
Amounts due to directors	2,675	3,464
Short term borrowings	11,412	9,491
Bank overdrafts- secured	319	1,042
Tax payable	295	213
	<u>18,061</u>	<u>17,991</u>
Total liabilities	<u>23,754</u>	<u>24,528</u>
TOTAL EQUITY AND LIABILITIES	<u>69,728</u>	<u>68,404</u>
Net assets per ordinary share (sen) attributable to equity holders of the Company	20.62	19.68

The Unaudited Condensed Consolidated Financial Position should be read in conjunction with the notes to the quarterly reports for the financial year ended 31 December 2012.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
 FOR THE QUARTER ENDED 30 JUNE 2013**

(The figures have not been audited)

Note	Attributable To Equity Holders Of The Parent					Total	Minority Interest	Total Equity
	Share Capital	Non-distributable		Currency Translation Reserve	Distributable Retained earnings/ (Accumulated loss)			
		Share Premium	Revaluation Reserve					
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Balance as at 01.01.2012	22,300	3,949	3,066	42	12,639	41,996	-	41,996
Currency translation reserve	-	-	-	(72)	-	(72)	-	(72)
Profit net of tax	-	-	-	-	2,621	2,621	-	2,621
Total comprehensive income for the financial year	-	-	-	(72)	2,621	2,549	-	2,549
Revaluation reserve during the year	-	-	(48)	-	48	-	-	-
Dividend paid	-	-	-	-	(669)	(669)	-	(669)
Balance as at 31.12.2012	22,300	3,949	3,018	(30)	14,639	43,876	-	43,876
Currency translation reserve	-	-	-	1	-	1	-	1
Profit net of tax	-	-	-	-	2,097	2,097	-	2,097
Total comprehensive income for the financial year	-	-	-	1	2,097	2,098	-	2,098
Revaluation reserve during the year	-	-	(26)	-	26	-	-	-
Dividend paid	-	-	-	-	-	-	-	-
Balance as at 30.06.2013	22,300	3,949	2,992	(29)	16,762	45,974	-	45,974

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2012.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED 30 JUNE 2013**

(The figures have not been audited)

	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30.06.13 RM'000	30.06.12 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (Loss) before taxation	2,915	1,473
Adjustment for:-		
Depreciation and prepaid lease payments	2,030	2,041
(Gain)/Loss on disposal of property, plant and equipment	12	-
Non-operating item	(1)	-
Unrealised (gain)/loss on foreign exchange	100	48
Dividend income	(15)	(15)
Interest income	(16)	(9)
Interest expense	387	577
Operating profit before working capital changes	5,412	4,115
Inventories	(927)	214
Receivables	76	(251)
Payables	(444)	(2,128)
Bills payables	1,806	(2,049)
CASH FROM OPERATIONS	5,923	(99)
Interest paid	(66)	(151)
Interest received	16	9
Tax refund	101	-
Tax paid	(922)	(535)
NET CASHFLOW FROM OPERATING ACTIVITIES	5,052	(776)
CASH FLOWS FOR INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(312)	(304)
Proceeds from disposal of property, plant and equipment	29	-
(Purchase)/withdrawal of investment	-	-
Insurance claim	1	-
Dividend income	15	15
NET CASH FROM INVESTING ACTIVITIES	(267)	(289)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(321)	(425)
Dividend paid	-	-
Net changes in hire purchase	(483)	(499)
Proceeds from term loan	-	277
Repayments of term loans	(448)	(483)
Amount owing to directors	(790)	(39)
NET CASH FROM FINANCING ACTIVITIES	(2,042)	(1,169)
NET CHANGES IN CASH AND CASH EQUIVALENTS	2,743	(2,234)
Effects of exchange rate changes	175	145
	-	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	6,128	5,664
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	9,046	3,575

Cash and cash equivalents included in the cash flow statements comprise the following: -

	RM'000	RM'000
Cash and bank balances	9,211	3,969
Short term investment	154	150
Bank overdraft	(319)	(544)
	<u>9,046</u>	<u>3,575</u>

The unaudited Condensed Consolidated Cashflow Statement should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2012.